

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Fountain County
 Jurisdiction Veedersburg
 Allocation Area Code T23018
 Allocation Area Name Veedersburg

Form Prepared By:
 Name Brian Colton
 Unit/Company H. J. Umbaugh & Associates
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1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$5,606,480	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	8,549,865	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$14,156,345
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	14,127,611	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	46,200	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$14,081,411
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	0.99471	
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$5,576,822	
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$8,550,789	
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	1.9335	
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$165,330	
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.99471

I, Brenda Hardy, Auditor of Fountain County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8-17-2015

Brenda Hardy
 County Auditor (Signature)

Brenda Hardy
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Veedersburg

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Christy L. Searles
 Commissioner, Department of Local Government Finance

8/18/15
 Date